PRESS RELEASE
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The European Investment Bank returns to Pakistan after a decade with EUR 160 million for housing and water projects

- **€100 million EIB financing to support climate resilient reconstruction of around 2.1 million homes in Sindh province following the 2022 floods**
- **€60 million EIB financing to improve water quality in Karachi**
- **These projects are part of Global Gateway, the European Union's external investment strategy for sustainable development.**
- **It aims to strengthen resilience to floods and heatwaves, with a strong focus on vulnerable groups and gender inclusion**

EUR 160 million loan agreements, supported by the European Union's guarantees, between the European Investment Bank (EIB) and the Government of the Islamic Republic of Pakistan were announced today during the gala dinner of the High-Level EU–Pakistan Business Forum.

The ceremony took place in the presence of senior government representatives, European Union officials, and business leaders. The agreement was signed by Ms Thouraya Triki, Director at the European Investment Bank, and Mr Muhammad Humair Karim, Federal Secretary at the Ministry for Economic Affairs, Pakistan.

The EIB is supporting the world's largest reconstruction programme in Pakistan's Sindh province, aimed at rebuilding approximately 2.1 million homes in rural Sindh damaged by the devastating 2022 floods. With an estimated total investment of almost USD 2 billion, this programme reaches 40% of rural households in Sindh and is also supported by the Government of Sindh, the World Bank, the Asian Development Bank and the Islamic Development Bank. Reconstruction will be beneficiary-led, with households playing a central role in rebuilding their homes to meet multi-hazard resilience standards. To access support, a bank account must be opened in a woman's name, promoting financial inclusion and women's empowerment in rural Sindh.

Furthermore, the EIB will also be supporting the Karachi Water and Sewerage Corporation to improve water quality in Karachi by financing the construction of two filtration plants in Gharo and Pipri. Through this investment in energy efficient facilities about 1 billion litres of clean drinking water per day will be provided to the metropolis. These joint efforts by the government of Pakistan and the European Investment Bank form part of the European Union's Global Gateway investment strategy which aims to leverage €400 billion of investments worldwide in the period 2021-2027 to create jobs and boost economic growth.

"Rebuilding homes and strengthening essential services like water help create stronger, safer and more resilient communities for the future. Through our support for the Sindh housing reconstruction programme and the construction of two water filtration plants in Karachi, we are helping Pakistan strengthen climate resilience, improve access to safe drinking water and support inclusive, sustainable development, particularly for the most vulnerable. This also marks an important step as the EIB resumes financing in Pakistan after a decade, reaffirming our commitment in line with the EU's Global Gateway to support climate resilience and inclusive recovery," said **EIB Vice-President Nicola Beer**.

"The European Union and Pakistan are building a partnership that delivers real improvement in people's lives – supporting safe homes and access to clean water for communities in Sindh and Karachi. Through

Global Gateway, we are investing in quality infrastructure to boost long-term health, safety and prosperity," **stated European Commissioner for International Partnerships Jozef Síkela**.

"The re-engagement of the EIB in Pakistan is critical for the country to fully benefit from the opportunities deriving from EU's Global Gateway strategy. And this is only the start. We are confident that in the course of the next few years much more de-risked investments will be agreed between the EIB and Pakistan, said **EU Ambassador to Pakistan Raimundas Karoblis**.

Background information

The EIB Group

The European Investment Bank (EIB) Group is the financing arm of the European Union, owned by the 27 Member States, and one of the largest multilateral development banks in the world. In 2025, the EIB Group signed €100 billion of new financing and advisory services for over 870 high-impact projects in eight core priorities that support EU policy objectives: climate action and the environment, digitalisation and technological innovation, security and defence, territorial cohesion, agriculture and the bioeconomy, social infrastructure, strong global partnerships and the savings and investment union. Beyond long-term loans for large infrastructures, the EIB Group crowds-in private investment for high-risk innovative projects and businesses, with a growing role in Europe's markets for venture debt, venture capital, guarantees and securitisations.

The European Investment Fund (EIF) is the subsidiary of the EIB Group specialised in providing guarantees and equity to improve access to finance for small and medium size businesses and startups across Europe. Acting as an anchor investor, through its extensive network of partnering banks and investment funds, the EIF mobilizes private investment and nurtures the ecosystem of venture capital funds to support innovative European entrepreneurs.

Global Gateway

Global Gateway is the EU's strategy to promote smart, clean, and secure connections in the digital, energy, and transport sectors, while strengthening health, education, and research systems worldwide. It's the EU contribution to narrowing the global investment gap accompanying the social and just green and digital transitions beyond European borders and boosting competitiveness and security of global supply chains.

Global Gateway is a way to connect Europe and partners across the globe, based on trust, sustainability and mutual interest. It provides investments for transformative, large-scale projects, while offering a respectful and qualitative partnership to our partner countries in line with the Sustainable Development Goals and the Paris Agreement.

By 2027, Global Gateway aims to mobilise up to €400 billion in investments worldwide by pooling the resources of Team Europe, which brings together the EU, its Member States, financial and development institutions, and European businesses. All Global Gateway projects are designed together with our partners on how best they can benefit from our investment offer to ensure that the results improve their necessary infrastructure and connectivity.

Global Gateway fully respects and promotes international standards of labour protection and respect for human rights, as well as good governance and transparency, which makes the overall approach unique and consolidate a distinctive engagement with partner countries.

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