



Press Release

Yaoundé, 2 February 2022

The European Union and Cameroon define their common priority areas of cooperation for the next seven years

The European Union (EU) has defined, together with its Member states and Cameroonian stakeholders, common priority areas for cooperation with Cameroon. The EU will provide funding in the amount of €178 million (CFAF 116.7 billion) for the period 2021-24 to strengthen our bilateral cooperation and advance our common interests in the following areas

- Governance, democratisation, peace and stabilisation
- Inclusive growth, sustainable jobs and private sector
- Green Deal: sustainable development and climate action

This programme provides a general framework for cooperation for the period 2021-2027. It will be progressively broken down into specific interventions and projects. This bilateral programme will be completed by humanitarian aid in regions in crisis and with regional and thematic envelopes of the European Union, which could double the indicative allocation for Cameroon for 2021-2027. The bilateral financial allocation for 2025-2027 will be determined following a mid-term review in 2024.

Ambassador H.E. Philippe VAN DAMME said: "The European Union has a long-standing partnership with Cameroon. Today we mark a new seven-year commitment around common values and interests, and in support of key reforms. With this new multi-annual program, we want more than ever to address, alongside the Cameroonian government, the women and the youth, the Cameroon of tomorrow. The European Union will relentlessly defend in all its initiatives the participation of all Cameroonians in the political and economic life of the country, but also gender equality, the fight against climate change and the creation of economic opportunities and decent jobs for youth".

The priorities of the Multiannual Indicative Program for Cameroon for 2021-27 (<u>link</u>) were defined in consultation with the Cameroonian authorities, EU member states, civil society organizations, including women's and youth organizations, local authorities, private sector representatives and multilateral partners. They are based on shared objectives, principles and values, as well as on the strategic priorities of the European Union in the world¹:

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¹ https://ec.europa.eu/international-partnerships/our-work fr





green partnerships, global partnerships for digitalization, sustainable growth and jobs, partnerships for migration and mobility, partnerships for human development, peace and governance.

The agreed priorities will be implemented in partnership with the European Union Member States in a "Team Europe" approach. They are aligned with Cameroon's National Development Strategy 2020-2030, the nationally determined contribution to the Paris Agreements on climate change, the UN Agenda 2030 for sustainable development, and the EU Global Gateway Strategy.

Through the priorities defined and the related actions which will stem from it and that will be developed progressively, the European Union reaffirms its place as a key partner of Cameroon. The priorities of the partnership will also be articulated with a general and sectoral policy dialogue.

As part of this strategic program, a "Team Europe Initiative" will be implemented in the northern regions in partnership with the European Union Member States, their development agencies and banks, and the European Investment Bank (EIB). The initiative is an ambitious project that pools the experience of European actors with regards to adaptation to climate change, concerted management of territories, strengthening of agri-food systems and the opening of sustainable socio-economic opportunities.

Background

About the Global Europe Instrument and the Multi-Annual Indicative Programmes

With a value of €79.5 billion, Global Europe is the new main funding instrument for the EU's external action for 2021-27. Global Europe covers partnerships with all third countries.

It is broken down into multi-annual indicative programs by region and by country, but also by theme. The Global Europe instrument, responds to the Commission's global priorities, promotes the green, digital, inclusive and sustainable post-Covid-19 recovery.

Global Europe and its multi-annual indicative programmes are implemented through the Team Europe approach. Team Europe brings together the EU, Member States and their respective financial and development institutions, including the European Investment Bank (EIB) and the European Bank for Reconstruction and Development (EBRD), and seeks to mobilize the private sector to leverage investments for greater impact. By pooling the experience, expertise, and resources of partners, it offers the opportunity to combine the most appropriate mix of implementation modalities to achieve objectives and maximum results, including through the Team Europe initiatives that underpin the implementation of the Global Gateway strategy.

The total Global Europe allocation for the period 2021-2027 is distributed as follows:

- €60.38 billion for geographic programs (at least €19.32 billion for the Neighborhood, at least €29.18 billion for Sub-Saharan Africa, €8.48 billion for Asia and the Pacific, and €3.39 billion for the Americas and Caribbean);
- €6.36 billion for complementary thematic programs (human rights and democracy; civil society organizations; peace, stability and conflict prevention; and global challenges);
- €3.18 billion for rapid response actions.





Global Europe has replaced several external financing instruments and, for the first time, unifies grants, blending (a mix of loans and grants) and guarantees to promote public and private investments worldwide in support of sustainable development through the European Fund for Sustainable Development Plus (EFSD+). Investments will be supported by financial guarantees, which could generate a large multiplying effect: up to €50 billion of investments for sustainable development could be leveraged.

About the Global Gateway Strategy

Global Gateway stands for sustainable and reliable connections that serve people and the planet, while addressing the most pressing global challenges. The strategy aims to stimulate smart, clean and secure digital, energy and transportation connections, and strengthen health, education and research systems through partnerships around the world. It is about increasing investments that promote democratic values and high standards, good governance and transparency, equitable partnerships, green, clean and secure infrastructure, and that catalyze private sector investment. These priorities and principles are an integral part of the EU's international cooperation programming.

About the European Union - Africa Union summit of 17 and 18 February 2022

The leaders of the EU and the African Union (AU) as well as of their respective member states will meet for the sixth European Union - African Union summit in Brussels on 17 and 18 February 2022.

The summit will present a unique opportunity to lay the foundations for a renewed and deeper AU-EU partnership with the highest political involvement and based on trust and a clear understanding of mutual interests. Leaders are expected to discuss how both continents can build greater prosperity. The aim is to launch an ambitious Africa-Europe Investment Package, taking into account global challenges such as climate change and the current health crisis. They should also be talking about tools and solutions to promote stability and security through a renewed peace and security architecture.

A series of thematic roundtables will also be organised. The following topics will be debated:

- growth financing
- health systems and vaccine production
- agriculture and sustainable development
- education, culture and vocational training, migration and mobility
- private sector support and economic integration
- peace, security and governance
- climate change and energy transition, digital and transport [connectivity and infrastructure]

EU and AU heads of state and government will be participating in the roundtables, together with a selected group of external guests who are experts in their respective fields.

A joint declaration on a joint vision for 2030 is expected to be adopted by the participants.

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