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16th - 23th March

DIGITAL news

The latest news from EU **and** GCC

Interviews and opinions

- IMF sees signs of global recovery, but significant risks remain. Link
- Oman-UAE jt venture plans high-end hospital, assisted reproduction clinic. <u>Link</u>
- GCC banks can absorb loan-loss shock of up to \$45bn as pandemic impact lingers: S&P. <u>Link</u>
- Lockdowns leave trillion-dollar hole in global economy. Link
- · Commodities rally positive for GCC economies. Link
- GCC should continue healthcare investment. Link
- GCC's budget deficits to narrow and current accounts to turn surpluses in 2021
- Global economic recovery is stronger than expected but risks remain, IMF official says. Link
- Pandemic costs GCC banks \$10.9bn in new provisions. Link
- GCC holds positive outlook on the future of work, says PwC Middle East survey. Link
- Rise in oil price could reduce external financing needs for GCC countries: Moody's. Link
- GCC banks look to consolidate to strengthen profitability: KPMG. <u>Link</u>
 - «ستاندرد آند بورز»: بنوك الخليج قادرة على مواجهة أي صدمة أخرى ناتجة عن «كورونا» رابط.
 - ضغط مستمر على الأوضاع المالية بالخليج رابط
 - 333 مليار دولار.. الإنفاق العالمي على تكنولوجيا المعلومات في العام الحالي رابط

European Union

- Retail payments: Council supports action to promote instant payments and EU-wide payment solutions. Link
- Oil falls as European lockdowns douse recovery hopes. <u>Link</u>
- Taxation: Council adopts new rules to strengthen administrative cooperation and include sales through digital platforms. <u>Link</u>
- Cybersecurity: Council adopts conclusions on the EU's cybersecurity strategy. <u>Link</u>
- InvestEU programme adopted by Council. <u>Link</u>
- Aid-for-Trade Stocktaking Event 2021. Link
- German economy is slumping on anti-virus curbs, Bundesbank says. Link
- رابط المركزي الأوروبي يتوقع إصدار «اليورو الرقمي» خلال 5 سنوات





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Bahrain

- Role of women professionals in focus. Link
- Bahrain awarded \$4.1bn worth of contracts in 2020. Link
- Bahrain exports national origin products worth BD189 million in February. Link
- Saudi, UAE, Brazil are Bahrain's top trading partners. <u>Link</u>
 - تطلقهما «لمرير الاستشارية».. صندوقان للاستثمارات العالمية بقيمة 500 مليون دولار رابط
 - الدكتور ميرزا يبحث أوجه التعاون المشترك مع شركة الإتحاد الإماراتية المختصة في تقديم خدمات الطاقة المتجددة وكفاءة الطاقة رابط

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- KUNA: EU int'l trade in goods drops in 2020. Link
- Kuwait liquidity crunch unlikely until third guarter, says BofA. Link
- Kuwaiti investors invest in Abu Dhabi Stock Exchange three months in a row. Link
- Kuwait's KIPCO profits fall even as more people watch OSN at home. Link
- Kuwait mitigates liquidity crunch up to Q3 2021. <u>Link</u>
- Spending level in Kuwait witnessed a decline of KD 4 billion. <u>Link</u>
- الخصخصة في الكويت. إلى الوراء در <u>رابط</u>
- «الوطني»: 11.5 % انكماش الاقتصاد المحلى بالربع الثالث 2020 رابط
 - 6 فرص متاحة لتعزيز الأمن الغذائي <u>رابط</u>
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- Tally Solutions launches its VAT ready software for Oman business owners. Link
- Energy firms join hands to drive jobs for Omani experts. Link
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- Businesses need to be VAT ready: Experts. <u>Link</u>
- Qatar's digital sector offers opportunities for companies. <u>Link</u>
- Wi-Fi 6 in Qatar: Communications Regulatory Authority publishes public consultation. Link
- Qatar's IPI up by 6.4% in January 2021. Link
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- More German companies eyeing Qatari market, says business council exec. <u>Link</u>
 - موقع :FocusEconomics نمو الناتج الإجمالي المحلي إلى 201 مليار دولار في 2025 . رابط
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- 'Several projects' already launched in wake of new Saudi privatization law. <u>Link</u>
- Employers must insure all staff and their families says Saudi health insurance regulator. <u>Link</u>
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 Saudi Arabia creates database of privately financed projects. <u>Link</u>
- Saudi Arabia to spend \$719m on new courts across the Kingdom.Link
- Saudi Aramco announces \$75bn dividend despite 'unprecedented, difficult' year. Link
- Saudi PIF-owned recycling company says sector could be worth more than \$18bn
- G7 backs 'sizeable' IMF aid for COVID-hit poor nations. Link

United Arab Emirates

- Sheikh Khalifa announces 2021 as Year of the 50th. Link
- Cryptocurrency businesses can now open offices within DMCC freezone in Dubai. <u>Link</u>
- Ras Al Khaimah launches gaming business packages with 3-year UAE residency visas. <u>Link</u>





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United Arab Emirates

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- UAE posts increase of \$3.4bn in international reserves in 3 months. Link
- UAE reveals \$81bn industrialization plan. <u>Link</u>
- Abu Dhabi funds invest \$150m in Telegram messaging app. <u>Link</u>
- UAE's central bank expects GDP to grow 2.5% in 2021, 3.5% in 2022. <u>Link</u>
- UAE unveils plan to raise industrial sector's contribution to GDP to 300 billion dirhams. Link
- Bitcoin, virtual assets adoption to increase in UAE. <u>Link</u>
- Sustaining the UAE's Non-Oil Economy. Link
- Industrialists, entrepreneurs welcome the strategy. <u>Link</u>
- Dubai's travel and tourism sector can turn around with a little help from its bankers. <u>Link</u>
- UAE leaders launch plan to boost industrial sector to Dh300bn. Link
- Hydrogen vehicle strategy to help UAE achieve its clean energy targets. <u>Link</u>
- Why Covid-19 has had a different impact on Mena companie. <u>Link</u>
- 'Make it in the Emirates' brand can deliver sizeable returns, experts say. Link









