

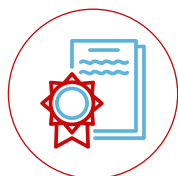


EU-CHILE ADVANCED FRAMEWORK AGREEMENT

The European Union and Chile concluded negotiations on the EU-Chile Advanced Framework Agreement on 9 December 2022.

The agreement is of key geopolitical importance: it will boost the EU's long-standing partnership with an important like-minded partner, strengthen both countries' economic resilience and support them in tackling current global challenges.

The agreement will enhance the already thriving trade and investment relations between the EU and Chile



SCRAPPING ALMOST ALL TARIFFS

- 99,9 % of EU exports will enter Chile without duties (all products except sugar)
- Chile will remove tariffs on EU dairy products, including the removal of the quota on EU cheese, and food preparations



HELPING EU COMPANIES PROVIDE SERVICES, INVEST AND COMPETE FOR GOVERNMENT CONTRACTS IN CHILE

- Better access to providers of financial services, delivery services, telecommunications and maritime transport
- EU investors in Chile will be treated the same way as Chilean investors and vice versa
- New public procurement opportunities for goods, services, works and works concession contracts at lowered thresholds compared to the previous agreement





EASIER TRADE FOR SMEs

- A dedicated SME chapter to help smaller companies fully benefit from the deal, including by cutting red tape
- New online tools, such as the SME Contact Point, to make doing business with Chilean partners easier



LEGAL CERTAINTY TO BUSINESSES

- Protection of intellectual property rights
- Strong provisions on copyright and trade secrets
- Protection of over 200 traditional EU food and drinks products (GIs)



HELP TRANSITION TO RENEWABLE ENERGY AND SUSTAINABLE USE OF RAW MATERIALS

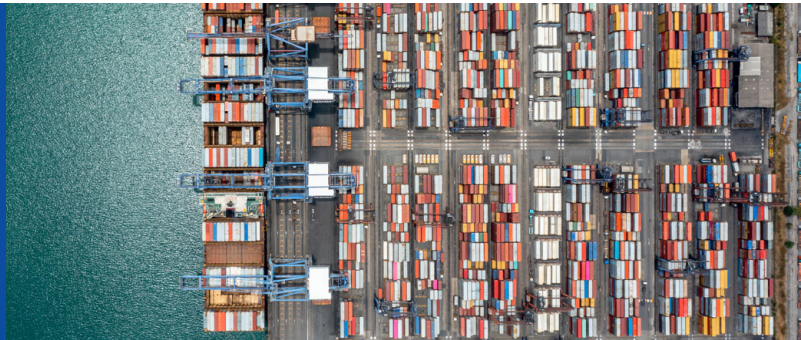
- Cooperation on and greater access to raw materials and clean fuel crucial for the transition to the green economy, such as lithium, copper, and hydrogen
- Joint commitment on sustainable mining
- Environmental Impact Assessment ahead of new energy and raw materials projects
- Boosting investment in renewables, better access to supply chains
- Rules on responsible sourcing and trade, including due diligence



AN ADVANCED LEVEL OF SHARED TRADE AND SUSTAINABILITY COMMITMENTS, INCLUDING ON

- climate
- biodiversity
- energy and raw materials
- labour rights
- gender equality
- sustainable food systems

The Agreement will directly contribute to the Sustainable Development Goals and Agenda 2030 and advance joint values and interests, including trade and sustainability, human rights and peace and security.





A NEW CHAPTER DEVOTED TO SUSTAINABLE DEVELOPMENT:

- covers climate, environment, biodiversity, energy, oceans, disaster risk reduction, raw materials, sustainable food systems
- promotes labour rights, gender equality and responsible business conduct
- improves compliance with International Labour Organization standards, the Paris Agreement and supports the green transition



EXTENDING THE POLITICAL DIALOGUE TO:

- international peace, justice and security
- upholding the multilateral rules-based order, tackling transnational security issues and protecting citizens more efficiently



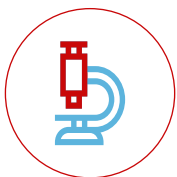
ENSHRINING SHARED VALUES AT THE HEART OF EU-CHILE COOPERATION:

- new full-fledged articles on democratic principles, human rights, rule of law, state modernisation, gender equality and women's empowerment



ENHANCED INCLUSIVITY AND CIVIL SOCIETY PARTICIPATION IN ITS IMPLEMENTATION:

- creation of Domestic Advisory Groups and a Civil Society Forum
- expansion of the role of the Joint Parliamentary Committee.



A RENEWED FOCUS ON SCIENCE, TECHNOLOGY, RESEARCH AND INNOVATION-ORIENTED COOPERATION:

- deepen and expand the existing EU-Chile science and technology partnership
- foster cutting-edge innovation that will contribute to the Digital Transition.

