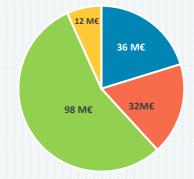


MULTIANNUAL INDICATIVE PROGRAMME 2021 – 2027 FOR CAMEROON

#EUAfrica

The European Union (EU), in partnership with Cameroonian and international stakeholders, has set out the joint priority areas for cooperation with Cameroon amounting to \in 178 million for 2021-24 to reinforce our bilateral cooperation and advance our common interests in the following areas:

- Governance, democratisation, peace and stabilisation
- Inclusive growth, sustainable jobs and private sector
- Green Deal: sustainable developement and climate action



- Governance, democratisation, peace and stabilisation
- Inclusive growth, sustainable jobs and private sector
- Green deal: sustainable development and climate action
- Support measures and public diplomacy

- The agreed priorities will be implemented in partnership with the European Union Member States in a **Team Europe approach**.
- They are in line with Cameroon's National Development Strategy 2020-2030, the Nationally determined contribution against climate change, UN's 2030 Agenda, the Paris Agreement and the EU's Global Gateway Strategy

Total 2021 – 2024 : 178 M€^{*}

*The financial allocation for 2025-2027 will be determined in 2024 based on a mid-term performance review. The national allocation will be complemented by actions at the regional/global level with the objective of doubling the indicative allocation under the MIP

GOVERNANCE, DEMOCRATISATION, PEACE AND STABILISATION

- 1. Support the implementation of **effective and credible decentralization**, with a focus on **correcting territorial inequalities** and modernizing, improving and **reforming public administration** to put it at the service of citizens
- 2. Support the effective strengthening of **resilience**, **social inclusion and cohesion**, and **peaceful coexistence** at the local and national levels to move towards stabilizing at-risks areas **building sustainable peace** in Cameroon.
- 3. Promote **citizen participation** through an inclusive approach, **empowering individuals** as actors and authors of change, **preserving civic space for civil society** and the general population, and advocating for the **consolidation of democracy** and human rights with a particular focus on **promoting gender equality**.

INCLUSIVE GROWTH, SUSTAINABLE JOBS AND PRIVATE SECTOR

- 1. Strengthen **vocational and technical training** adapted to the needs of the labour market, including digital skills, promoting the **integration of youth, women and vulnerable groups**, including migrants, and/or supporting their capacity to launch their own income-generating activities.
- 2. Contribute to the emergence of an **attractive investment climate and business environment**, which creates an equitable legal framework for stakeholders, promotes private initiative, favours taxation oriented towards sustainable development, and enables the **attraction of investments creating decent jobs**.
- 3. Support the **formalization and competitiveness of Cameroonian MSMEs** to improve their capacity to generate profits, create formal jobs, and access innovative financial services adapted to their needs; support the **implementation of the Economic Partnership Agreement and other relevant trade agreements** to open up market access and intensify and diversify exports, particularly towards the EU and the African Continental Free Trade Area (AfCFTA).

GREEN DEAL AND CLIMATE ACTION

- 1. Support the economic and social development of cities while **reducing their environmental and climate impact** and increasing their **resilience to climate change**, in order to contribute to economic growth and the **improvement of the living environment** of populations, including and in particular women and vulnerable groups, in urban areas.
- Ensure the sustainable development of rural territories by guaranteeing inclusive growth and responsible use of natural resources, while preserving biodiversity and contributing to fighting climate change.
- 3. Support Cameroon in the **decarbonization** of its economy by generalizing access to **sustainable energy** and **more efficient energy consumption**.

CAMEROON IN 2050

Climate scenarios agree on a homogeneous increase in temperature throughout Cameroon, by 2050.

The northern regions are the ones with the highest risk, with an average warming of 1.5 to 3°C in the dry season and a strong increase in the number of hot days.

The existing vulnerability in these regions would increase the impact of climate change, the difficulty of reducing poverty and could accelerate migration to urban centers.

TEAM EUROPE INITIATIVE



The Team Europe initiative pools the **experience** of European actors to increase the impact of its interventions. In Cameroon, the EU commits to a first Team Europe Initiative in the three Northern regions entitled « *Green Deal and Resilience for the Septentrion».* Its main objective is to implement the commitments of the European Union contained in the « <u>European Green Deal</u> » and more specifically :

To prepare the **resilience and adaptation** of the Septentrion to climate change

To preserve natural resources, restore ecosystems and biodiversity

To contribute to a fair, healthy and **environmentally friendly food system**

To provide **concrete economic opportunities** for women and youth through green jobs

EUROPEAN FUND FOR SUSTAINABLE DEVELOPMENT - EFSD+

The EFSD+ is an innovative financial package which combines grant / loan blending and budgetary guarantees.

In Cameroon, it is foreseen to allocate **EUR 25 million** to guarantees which will make ambitious private and public projects possible, with the support of the European Investment Bank (EIB).

Pre-identified sectors are : urban development, energy and private sector.

With the leveraging effect of these guarantees, we expect to unlock

Between 150 and 200 million €

EU Priorities in the world



Green alliances and partnerships



Sustainable Growth and Jobs



Alliance for science, technology and innovation, and Digital



Partnerships for migration and mobility



Partnerships for Human development, peace and governance

Women & Youth

Education & Skills