



European Union

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PROJECT INFORMATION FACTSHEET

General Information	
Title of the action	Support to the Ministry of Taxes of the Republic of Azerbaijan in Transfer Pricing and developing Anti-Tax Avoidance measures
Priority sector	Finance
Contracting party	Centre of International and European Economic Law (CIEEL) and Independent Authority for Public Revenue (IAPR), Hellenic Republic
Beneficiary	Ministry of Taxes of the Republic of Azerbaijan
Duration (months) + start and end date	24 months (17.01.2018-17.01.2020)
EU budget (EUR)	EUR 1 200 000 Funded under the European Neighbourhood Instrument (Annual Action Programme 2013)

Summary of the Action	
Short description of the action and its main objectives	The overall objective of the Twinning Program is the introduction and implementation of an efficient Transfer Pricing Legislation and transfer pricing auditing by the Ministry of Taxes of the Republic of Azerbaijan.
Location	Baku
Expected results / Results achieved	Expected results • Effective transfer pricing legal framework is developed in line with best EU standards • “Advance Pricing Agreements” and “Mutual Agreement Procedures” systems in the field of Ministry of Taxes are developed • Setting up the administrative supervisory mechanisms in the field of transfer pricing regulation in compliance with the EU standards and increase an institutional capacity of Ministry of Taxes in this area Results achieved • Six seminars conducted and the most important concepts of transfer pricing provisions presented, discussed and analyzed; • Three study visits to tax authorities of EU Member States; • Seven workshops held; • “Transfer Pricing Methodology Guidelines” and an updated version of the “Transfer Pricing Rules, both approved and ready for implementation; • transfer pricing auditing process for specific sectors and TP transactions developed; • “Advance Pricing Agreements” system in the field of transfer pricing for implementation in the Republic of Azerbaijan developed; • an implementation package of proposed amendments in domestic primary and secondary legislation developed.